

CONSENT FORM (Annuity Loan)

I, of hereby acknowledge and consent to the terms and conditions as outlined by AIICO Capital Credit and Finance Limited ("AIICO Capital Finance") in connection with the annuity loan services offered to me. I understand and agree to the following:

- I have been fully informed about the terms and conditions of the annuity loan, including the principal amount, interest rate, repayment schedule, and any associated fees.
- I understand that the loan amount will be disbursed to me, subject to repayment of the sum according to the agreed-upon schedule.
- I agree not to change my registered annuity account during the duration of the annuity loan without the concurrence from AIICO Capital Credit & Finance Limited.
- I undertake not to give a counter instruction regarding my Annuity account and monthly repayment both the insurance provider and the bank.
- I undertake that AIICO Capital Credit & Finance Limited reserves the right to hold in lien my annuity till the full repayment of the annuity loan granted to me.
- I acknowledge that the interest rate applicable to the annuity loan has been disclosed to me, and I understand the implications of the interest accruing on the outstanding balance and that the Company reserves the right to change the rate by giving a notice to me.
- I agree to make timely payments towards the annuity loan as per the repayment schedule provided by AIICO Capital Credit and Finance Limited.
- I consent to the collection, storage, and processing of my personal and financial information by AIICO Capital Finance for the purpose of assessing my loan application and administering the annuity loan and in accordance with the Nigeria Data Protection Act 2023.

Default in terms of this Agreement will occur if:

- The Borrower fails to make any scheduled repayment in full on or before the payment due date in accordance with the repayment plan given to the Borrower.
- Any representation/information, warranty or assurance made or given by the Borrower in connection with the application for this loan or any information or documentation supplied by the Borrower is later discovered to be materially incorrect; or
- The Borrower does anything which may prejudice the Lender's rights in terms of this Agreement or causes the Lender to suffer any loss or damage.

In the event of any default by the Borrower subject to clause above –

The Lender reserves the right to take necessary and reasonable steps to collect the outstanding loan amount and the right to institute legal proceedings against the defaulting Borrower and its estate to recover same where necessary.

The Borrower shall indemnify the Lender and its representatives from and against any and all suits, actions, proceedings, claims, damages, losses, liabilities and expenses (including, without limitation, counsel's fees and disbursements and other costs of investigation or defence, including those incurred upon any appeal) which may be instituted or asserted against or incurred by any Indemnified Person as the result or arising out of the loan agreement.

By signing below, I confirm that I have read and understood the contents of this consent form, and I voluntarily consent to the provision of annuity loan services by AIICO Capital Credit and Finance Limited.

Name:

Signature: Date:..... Policy No: